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INFO OCT-01 EUR-12 ISO-00 ERDA-05 XMB-02 NRC-05 TRSE-00 OES-06 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FEAE-00 FPC-01 H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 SP-02 SS-15 STR-04 ACDA-07 /106 R

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E.O. 11652: GDS

TAGS: ENRG, IT

SUBJECT: US-ITALY ENERGY WORKING GROUP (EWG): PROGRESS REPORT BASED ON NOVEMBER 12 MEETING

REF: A) FURNESS - WILSON TELECON 4 JANUARY 1977; B) STATE 309352

- 1. DEPARTMENT SUGGESTS THAT ISSUES OF EWG INSTITUTIONAL-IZATION AND POSSIBLE DIRECT GOVERNMENT TO GOVERNMENT FINANCING OF ITALIAN NUCLEAR PROGRAM RAISED BY EMBASSY IN REF TELECON BE HANDLED AS FOLLOWS IN PROGRESS REPORT CONTAINED IN BODY OF STATE 309352.
- 2. INSTITUTIONALIZATION: SUGGEST ADDITION OF A NEW PARAGRAPH (2 (G)) FOLLOWING FINANCIAL SECTION: "FUTURE ENERGY WORKING GROUP ACTIVITIES: THE US DELEGATE OBSERVED CONFIDENTIAL

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THAT BILATERAL CHANNELS WERE A USEFUL SUPPLEMENT TO MULTI-LATERAL EFFORTS IN ENERGY AFFAIRS. HE EMPHASIZED THAT MANY OF THE ACTIVITIES OF THE ENERGY WORKING GROUP MUST NECESSARILY BE CARRIED OUT IN TECHNICAL CHANNELS RATHER THAN AT THE PLENARY LEVEL. IT WAS AGREED THAT THE ENERGY WORKING GROUP WOULD MEET SEMI-ANNUALLY -- WITH A SPRING MEETING IN WASHINGTON AND A FALL MEETING IN ROME, TO MONITOR PROGRESS AT THE TECHNICAL LEVEL AND TO GIVE IMPETUS TO BILATERAL COOPERATION."

3. GOVERNMENT FINANCING: SUGGEST ADD TO FINAL PARAGRAPH OF SECTION 2 (F) THE FOLLOWING LANGUAGE: "FURTHERMORE, THE ITALIAN DELEGATION ALSO EXPRESSED THE HOPE THAT THE POSSIBILITY OF DIRECT GOVERNMENT-TO-GOVERNMENT FINANCING NOT BE RULED OUT."

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TAGS: ENRG, IT, US

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